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S.D. SEC. of STATE

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BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Watertown

2. Designation of issue: Sales Tax Revenue Bonds, Series 2006

3. Date of issue: April 4, 2006

4. Purpose of issue: renovation, expansion and equipping of the existing library facility and related expenses

5. Type of bond: Sales Tax Revenue Bonds

6. Principal amount and denomination of bond: $4,985,000; $5,000

7. Paying dates of principal and interest:
   Interest: June 1 and December 1, commencing December 1, 2006.
   Principal: December 1 in the years 2006 through 2026

over

8. Amortization schedule:

Maturity Date (December 1)	Principal Amount	Interest Rate
2006	$105,000	3.35%
2007	165,000	3.45
2008	175,000	3.50
2009	180,000	3.55
2010	185,000	3.60
2011	190,000	3.70
2012	200,000	3.75
2013	205,000	3.85
2014	215,000	3.90
2015	220,000	4.00
2016	230,000	4.05
2017	240,000	4.10
2018	250,000	4.125
2019	260,000	4.15
2020	270,000	4.20
2021	285,000	4.25
2022	295,000 *	4.40
2023	310,000	4.40
2024	320,000 *	4.55
2025	335,000 *	4.55
2026	350,000	4.55

*Mandatory sinking fund payment.

9. Interest rate or rates, including total aggregate interest cost: Interest rates, see 8 above; total aggregate interest cost: $2,597,068.33

This is to certify that the above information pertaining to the

City of Watertown, South Dakota

(name of public body, authority or agency)

is true and ~~correct on~~ this 4th ~~day of~~ April, 2006.

By: _____
Its Finance Officer